

## Terms and Conditions Governing the Application for Hosting the World Chinese Entrepreneurs Convention (Revised date: August 2024)

## A. Application Eligibility and Procedures

- 1. The hosting organisation must be a Chinese chamber of commerce of good repute or a Chinese industrial or trade organisation which the Founder Members consider representative of its country or region of origin.
- 2. All applications for hosting the World Chinese Entrepreneurs Convention must be submitted, in accordance with the requirements on the application form (Annex 1), to the World Chinese Entrepreneurs Convention Secretariat, where they will be forwarded to the Founder Members for approval.
- 3. The appointment of the hosting organisation of the World Chinese Entrepreneurs Convention is based on the capabilities of each applicant organisation in matching the criteria set by the Founder Members at different stages.
- 4. If more than one organisation in one country or region applies to host the Convention, the Founder Members shall assess and render final judgement on whether the organisations in question are suitable as the host.
- 5. Applications for the World Chinese Entrepreneurs Convention must be submitted by the chairman, president, or the head of organisation. A list of board members or board of directors of the organisation must also be enclosed with the Application.
- 6. Any Application for hosting the World Chinese Entrepreneurs Convention must be enclosed with a provisional budget listing the proposed registration fees, provisional programme for the Convention, and promotional and marketing strategies. According to the stipulated fees of the World Chinese Entrepreneurs Convention, starting from 2023, each delegate and each accompanying staff/family member will pay a fee of US\$550 and US\$450 respectively. The Founder Members will review the stipulated fees accordingly every two years.
- 7. Applicant organisations must submit to the World Chinese Entrepreneurs Convention Secretariat a written assurance of their adherence to the objectives and guiding principles of the Convention, otherwise their application will not be considered.
- 8. Applicant organisations must submit to the World Chinese Entrepreneurs Convention Secretariat a letter of support from their central government.



## **B.** Obligations and Duties

- 9. The hosting organisation must take the World Chinese Entrepreneurs Convention Secretariat as the single point of contact. The hosting organisation must also submit, based on the time-table set forth by the World Chinese Entrepreneurs Convention Secretariat, a progress report on the Convention. The World Chinese Entrepreneurs Convention Secretariat will pass the progress report to the Founder Members for review and, when necessary, call for a Founder Members' Meeting during which the hosting organisation shall report at the Meeting the progress of preparation work. Should the hosting organisation fail to submit the progress report on time, the Founder Members shall reserve the right to terminate the appointment of the organisation as the host of the Convention.
- 10. Once appointed as the host of the World Chinese Entrepreneurs Convention, the applicant organisation must notify the Secretariat promptly of any change of chairman, board members or board of directors in the organisation.
- 11. Once an organisation has been granted the right to host the World Chinese Entrepreneurs Convention, should any change transpire in the management of the organisation that is considered disruptive to its effective execution of the hosting duties of the World Chinese Entrepreneurs Convention, the Founder Members reserve the right to revoke the appointment of the organisation as the host of the Convention.
- 12. Once appointed, the hosting organisation must adhere to the "Preparation Guidelines for the World Chinese Entrepreneurs Convention" (Annex 2) to ensure that the Convention is conducted according to world-class standards.
- 13. Applicant organisations will be assessed by the Founder Members in accordance with the "Evaluation Criteria on Eligibility of the Applicant Organisations to Host the World Chinese Entrepreneurs Convention" (Annex 3).
- 14. The hosting organisation shall abide by the Convention objectives and resolutions provided by the World Chinese Entrepreneurs Convention Secretariat and by any decisions of the Founder Members in this regard. The decisions of the Founder Members shall be final. Should the hosting organisation fail to abide by the decisions of the Founder Members, the Founder Members shall reserve the right to terminate the appointment of the organisation as the host of the Convention.
- 15. The Founder Members are the core unit of the World Chinese Entrepreneurs Convention. In this regard, the hosting organisation shall give due respect to the Founder Members and make proper and appropriate provisions for them during the course of the Convention, including but not limited to arrangements on seating and reception. (Annex 2: Item 8 "Privileges")



- 16. Should circumstances arise which are beyond the control of the organisation or which cannot be managed by any human intervention whatsoever, wherein the hosting organisation concludes that it is not possible/viable/suitable to host the Convention as scheduled, the hosting organisation can under appropriate circumstances reschedule the Convention to a different date (including but not limited to postponement to a later date) or cancel the Convention, alter the format of the Convention, scale down the Convention or shorten or extend the Convention after consulting and obtaining the consent of the Founder Members. The hosting organisation is not entitled to claim compensations from the Founder Members on the basis of such actions as delaying, cancelling, altering, downscaling, shortening or extending the Convention as stated in this Clause.
- 17. The hosting organisation of the World Chinese Entrepreneurs Convention shall not make any commitments or sign any contracts on behalf of the Founder Members or the World Chinese Entrepreneurs Convention Secretariat without prior approval, and will be held fully accountable for the consequences and responsibilities in the case of contravention. The hosting organisation is not entitled to recover in any manner from the Founder Members and the World Chinese Entrepreneurs Convention Secretariat debts, expenses, charges, or compensations in relation thereto.
- 18. After the conclusion of the World Chinese Entrepreneurs Convention, the hosting organisation must publish a commemorative album detailing the major proceedings of and progresses made during the Convention, including a list of participating organisations and individual delegates, excerpts of the keynote speaker(s), and important resolutions passed during the course of the Convention (if any). The commemorative album must be sent to all participating organisations and the World Chinese Entrepreneurs Convention Secretariat within one year after the conclusion of the Convention. Should the hosting organisation fail to publish the commemorative album scheduled. the deposit of US\$50,000 shall be forfeited.
- 19. Chinese shall be the chief language of use during the World Chinese Entrepreneurs Convention. If English or other languages are used, proper translation and simultaneous interpretation services shall be provided to the participants.

## C. Deposit and Administrative Fees

20. Once appointed, the hosting organisation must pay the World Chinese Entrepreneurs Convention Secretariat a non-refundable administrative fee of US\$10,000 which shall be used to support the administrative costs of the World Chinese Entrepreneurs Convention Secretariat for assisting the hosting organisation in managing the Convention and other expenditures. Should the hosting organisation fail to host the



Convention as scheduled, or the Founder Members terminate the appointment of the organisation as the host of the Convention, the administrative fee shall be forfeited. In addition, bank charges, such as handling fees, incurred from the deposit and/or administrative fees transfer, shall be borne by the hosting organisation.

- 21. Once appointed, the hosting organisation must pay the World Chinese Entrepreneurs Convention Secretariat a deposit of US\$90,000, to ensure that the incumbent Head of State of the hosting organisation's country or region and the government leaders of China are present at either the Opening Ceremony or the Closing Ceremony, and to ensure that charitable activities are carried out at the hosting country or region during the Convention. If the hosting organisation hosts the Convention as scheduled and adheres to the guiding principles, it will be reimbursed with the said deposit (interest non-inclusive) after the conclusion of the Convention. However, should a serious breach of guiding principles transpire on the part of the hosting organisation, the deposit shall be forfeited; or if the hosting organisation fails to host the Convention as scheduled, or the Founder Members terminate the appointment of the organisation as the host of the Convention, the deposit shall also be confiscated.
- 22. Once appointed, the hosting organisation must pay the World Chinese Entrepreneurs Convention Secretariat a deposit of US\$50,000, to ensure that other organisations do not hold any unrelated conferences at the hosting venue without prior approval from the Founder Members. Should a serious breach of guiding principles transpire on the part of the hosting organisation, the deposit shall be forfeited.
- 23. Should the hosting organisation fail to host the Convention as scheduled, or the Founder Members have terminated the appointment of the organisation as the host of the Convention, the hosting organisation must reimburse all individuals who have paid a registration fee for the Convention. The hosting organisation is not entitled to recover in any manner from the Founder Members and the World Chinese Entrepreneurs Convention Secretariat debts, expenses, charges, or compensations.